

## **SAVINGS THAT PAY DIVIDENDS**

STANDARD Chartered Bank's latest innovative service package is an interesting free savings account that pays dividends with a minimum deposit of 500 rgt. Money that is deposited into the 'Simpanan Dividen' account will be invested in the Malaysian Government Investment Certificates.

The bank's chief executive, A.G. Rogers said, 'Government Investment Certificates are liquid short-term government certificates, introduced by the Malaysian government to enable the bank and other institutions as well as individuals to lend short term funds to the government on the Syariah principle.'

'Simpanan Dividen' is suitable for Muslim customers, who do not wish to receive interest for religious reasons as it offers a fair return on their savings, coupled with the assurance of security since the Government Investment Certificates are backed by the government, Roger pointed out.

'Simpanan Dividen' account holders will also be entitled to amenities such as the MoneyLink ATM card for easy access at any of the bank's 35 nation-wide branches.

In addition, they will no longer need to update their passbook as all their transactions will be recorded in the MoneyMaster statement and sent to them. The MoneyMaster offers account holders the convenience of combining all their accounts in one consolidated statement as that clearly shows their financial position.

## **GUTHRIE GOES INTO MEAT PROCESSING**

KUMPULAN Guthrie Berhad is venturing into meat processing with another Malaysian company, Lazuli Sdn Bhd. The joint venture company, Guthrie Rumitech Industries Sdn Bhd will set up modern retail outlets to process meat and specialised meat products.

Guthrie has been in the livestock business since 1984 and is involved in the breeding and trading of sheep and goats, while Lazuli Sdn Bhd is involved in cattle feedlotting, processing and marketing.